## August 17, 2021 - 2020-2021 Inman PAC Financials Report Update Prepared by: Loerella W., Inman PAC Treasurer

For any questions about the budget, please email inmanpac@gmail.com

2020-2021 General Account Budget

Starting Balance:

FINAL Balance:

\$15,285.06

Revenue:

-\$4,856.75\*

Expenses:

-\$6,648.86

Cash Flow (Surplus/Deficit):

-\$11,505.72

\$3,779.45

milk program fundraisers

\*Note that Revenue is negative because it includes 2020 Munchalunch refunds to parents for cancelled hot lunch /

2020-2021 General Account Bank Reconciliation Summary

August 17, 2021 Bank Balance:

\$3,869.60

Unposted or pending cheque disbursements / deposits:

-\$90.15

(Uncashed Hot Lunch and Milk refund cheque)

Adjusted Balance:

\$3,779.45

2020-2021 Gaming Account Budget

Starting Balance:

\$5,791.44

Revenue (from Gaming Grant, to be used by June 2023):

\$7,360

Expenses:

-\$3,141.74

Cash Flow (Surplus/Deficit):

\$4,218.26

FINAL Balance:

\$10,009.70

2020-2021 Gaming Account Bank Reconciliation Summary

August 17, 2021 Bank Balance:

\$10,890.74

Unposted or pending cheque disbursements / deposits:

-\$881.04

(Grade 7 Grad)

Adjusted Balance:

\$10,009.70

Aug 17,200/

2020-2021 PAC Held Funds in School Account (to be updated September 2021)

Starting Balance:

\$0.00

Revenue:

\$1,720.68 (to be updated)

Donations to PAC for General Use:

\$880.68 (to be updated)

Donations to PAC for Staff Appreciation:

\$840 (to be updated)

Expenses:

-\$1,130

Levelled Readers:

-\$500

Staff Appreciation Luncheon:

-\$630 (to be updated)

Cash Flow (Surplus/Deficit):

\$590.68 (TBD)

SD41 PAC Operating Grant Reporting Form submitted on June 18, 2021

Due June 18, 2021

PAC Gaming Grant Online Application Form submitted on June 9, 2021

Due June 30, 2021

Application ID 1169950

PAC Gaming Account Summary Report submitted August 17, 2021

Due 90 days after fiscal

year end

**Cheque Inventory** 

Bank General Account Cheques used for 2020-2021 were #1004 to #1158:

155 cheques

Remaining #1159 to #1500:

341 cheques

Bank Gaming Account Cheques used for 2020-2021 were #119 to #120:

2 cheques

Remaining #121 to #150:

30 cheques

Cost to purchase cheques, not needed as this time:

25 cheques for \$33.09 or \$1.32 each

**PAC Cash Float** 

\$60.50

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August 17, 20201 Inman Elementary School Parent Advisory Council 2020/2021 Budget

DRAFT

GENERAL PAC ACCOUNT							
2019/2020 balance carry over 15,285.06							
2019/2020 SD41 PAC Grant	balance carr	y over¹	123.43				
	2021 YTD ACT	UALS	Full Year		1	2019/	
	Revenue	Expenses	Actual	Forecast	Budget	Variance	2020
REVENUE							
Grants							
SD41 PAC Grant (\$118 +							
\$0.17 x #students) <sup>2</sup>	181.41	0.00	181.41	181.41	182.77	-1.36	179.37
<u>Fundraising</u>							
Purdys	507.54	0.00	507.54	507.54	0.00	507.54	1,073.62
Hot Lunch and Milk	0.00	-6,873.90	-6,873.90	-6,873.90	-7,439.80	565.90	9,830.66
Movie Nights	0.00	0.00	0.00	0.00	0.00	0.00	108.50
Sports Day	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Neufeld Farms	7,522.20	-6,194.00	1,328.20	1,328.20	0.00	1,328.20	0.00
Inman Spirit Wear	2,779.78	-2,779.78	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	10,990.93	-15,847.68	-4,856.75	-4,856.75	-7,257.03	2,400.28	11,192.15
EXPENSES							
Administration							
Bank charges	0.00	-81.25	-81.25	-81.25	-167.00	85.75	0.00
BCCPAC PAC Membership <sup>3</sup>	0.00	-75.00	-75.00	-75.00	-75.00	0.00	-75.00
Misc. (Stamps, binder,	0.00	75.00	75.00	75.00	73.00	0.00	75.00
envelopes.)*	0.00	-101.53	-101.53	-101.53	-100.00	-1.53	-62.21
	THE RESERVE TO A STATE OF THE PARTY OF THE P	-436.80	-436.80	-436.80		-436.80	
MunchaLunch (Pro-ratedo to apply to 2nd semester)	0.00	-100.80	-100.80	-100.80	0.00	-100.80	-100.80
Munchalunch		2. 2800,0000					
Money Transfer Fees	0.00	-0.80	-0.80	-0.80	0.00	-0.80	0.00
Community							
2019-2020							
Welcome Back BBQ	0.00	-29.61	-29.61	-29.61	-29.16	-0.45	77.97
Santa's Pancake Breakfast	0.00	0.00	0.00	0.00	0.00	0.00	-128.33
Coffee and Curriculum							
with Mr. Chow⁴	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Volunteer appreciation <sup>4</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contribution to School							
Teacher Consumables							
(26 enrolling and non-	0.00	4 220 04	1 220 04	4 220 04	2 000 00	051.10	1 570 75
enrolling, x \$80)s	0.00	-1,228.84	-1,228.84	-1,228.84	-2,080.00	851.16	-1,578.75
Library	0.00	-482.70	-482.70	-482.70	-500.00	17.30	-756.57
Music	0.00	-235.21	-235.21	-235.21	-250.00	14.79	0.00
Water Supply for	0.00	0.00	0.00	0.00	90.00	90.00	0.00
Earthquake Bin	0.00	0.00	0.00	0.00	-80.00	80.00	0.00
Levelled Readers	0.00	-2,000.00	-2,000.00	-2,000.00	-2,000.00	0.00	0.00

2020/2021 YTD ACTUALS

Full Year Budget Variance 2019/

Correce Westers

	Revenue	Expenses	Actual	Forecast			2020
Staff Appreciation							Ι
Donations (revenue), 52 x							
\$10 gift cards (expenses)	0.00	-520.00		-520.00		0.00	-490.00
Water filtration for staff	0.00	-1,457.12	-1,457.12	-1,457.12	-282.24	-1,174.88	-282.24
Staff appreciation	0.00						
(previously luncheon)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	-6,648.86	-6,648.86	-6,648.86	-6,083.40	-565.46	-3,395.93
GENERAL ACCOUNT CASH F	LOW						
(revenue - expenses), Surplu	ıs/						
(Deficit)			-11,505.61	-11,505.61	-13,340.43	1,834.82	7,796.31
NET GENERAL ACCOUNT			3,779.45	3,779.45			15,285.06
CANAING CRANT ASSOCIATION							
GAMING GRANT ACCOUNT 2018/2019 balance carry over		ed)	F 057 02				
			5,057.83				
2019/2020 balance carry ove	er*		5,791.44				
			YTD	Full Year			
			ACTUALS	Forecast	Budget	Variance	2019/2020
INCOME		500					
C : C : //2/p= .							
Gaming Grant (19/20 enrolm \$20) <sup>7</sup>	ient of 372 st	udents x	7.250.00	7		6429 002800	
TOTAL INCOME		The second second	7,360.00	7,360.00	7,360.00	0.00	7,340.00
		estimatik	7,360.00	7,360.00	7,360.00	0.00	7,340.00
EXPENSES							
Field trip / Extracurricular (3	81 students	×\$15)	-2212.27	-2,212.27	-5,715.00	3,502.73	-1,869.26
Grade 7 Grad Celebration (34	students x \$	30)	-929.47		-1,020.00	90.53	-565.13
School Wide Activity / Extrac	urricular Prog	rams	0.00	0.00	0.00	0.00	-4,172.00
TOTAL EXPENSES			-3,141.74	-3,141.74	S participation accepts the first	3,593.26	-6,606.39
GAMING ACCOUNT CASH FLO expenses), Surplus / (Deficit)		,	4,218.26	4,218.26	625.00	3,593.26	733.61
VET CANNING CRANT ACCOU			.,220.20	-,210.20	023.00	3,333.20	/33.61

NET GAMING GRANT ACCOUNT

10,009.70 10,009.70 6,416.44

3,593.26

5,791.44

## PAC FUNDS HELD IN SCHOOL ACCOUNT

(Donations with tax receipts)

2019/2020 balance carry over

0.00

	2020/2021 YTD ACTUAL			<b>Full Year</b>			2019/
	Revenue	Expenses	Net	Forecast	Budget	Variance	2020
INCOME							
Parent Donations (with tax receipts)	880.68	0.00	880.68	880.68	500.00	380.68	0.00
Parent Donations for Staff							
Appreciation (with tax receipts)	0.00	0.00	0.00	800.00	0.00	800.00	0.00
TOTALINCOME	880.68	0.00	880.68	1,680.68	500.00	1,180.68	0.00
EXPENSES		1555931					
Levelled Readers (special acquisition)		-500.00	-500.00	-500.00	-500.00	0.00	0.00
Staff Appreciation Luncheon	0.00	-630.00	-630.00	-630.00	0.00	-630.00	0.00
TOTAL EXPENSES			-1,130.00	-1,130.00	-500.00	-630.00	0.00
CASH FLOW (revenue - expenses),						137	
Surplus / (Deficit)			-249.32	550.68	0.00	550.68	0.00
NET			-249.32	550.68	0.00	550.68	0.00

Lorente water