


August 17, 2021 – 2020-2021 Inman PAC Financials Report Update
Prepared by: Loerella W., Inman PAC Treasurer
For any questions about the budget, please email inmanpac@gmail.com

2020-2021 General Account Budget		
Starting Balance:		\$15,285.06
Revenue:	-\$4,856.75*	
Expenses:	-\$6,648.86	
Cash Flow (Surplus/Deficit):		-\$11,505.72
FINAL Balance:		\$3,779.45
<i>*Note that Revenue is negative because it includes 2020 Munchalunch refunds to parents for cancelled hot lunch / milk program fundraisers</i>		
2020-2021 General Account <u>Bank Reconciliation</u> Summary		
August 17, 2021 Bank Balance:		\$3,869.60
Unposted or pending cheque disbursements / deposits: (Uncashed Hot Lunch and Milk refund cheque)		-\$90.15
Adjusted Balance:		\$3,779.45

2020-2021 Gaming Account Budget		
Starting Balance:		\$5,791.44
Revenue (from Gaming Grant, to be used by June 2023):		\$7,360
Expenses:	-\$3,141.74	
Cash Flow (Surplus/Deficit):		\$4,218.26
FINAL Balance:		\$10,009.70
2020-2021 Gaming Account <u>Bank Reconciliation</u> Summary		
August 17, 2021 Bank Balance:		\$10,890.74
Unposted or pending cheque disbursements / deposits: (Grade 7 Grad)		-\$881.04
Adjusted Balance:		\$10,009.70


 Aug 17, 2021
 Loerella W.
 Treasurer

2020-2021 PAC Held Funds in School Account (to be updated September 2021)		
Starting Balance:		\$0.00
Revenue:	<u>\$1,720.68 (to be updated)</u>	
Donations to PAC for General Use:	\$880.68 (to be updated)	
Donations to PAC for Staff Appreciation:	\$840 (to be updated)	
Expenses:	<u>-\$1,130</u>	
Levelled Readers:	-\$500	
Staff Appreciation Luncheon:	-\$630 (to be updated)	
Cash Flow (Surplus/Deficit):		\$590.68 (TBD)

SD41 PAC Operating Grant Reporting Form submitted on June 18, 2021	Due June 18, 2021
PAC Gaming Grant Online Application Form submitted on June 9, 2021 Application ID 1169950	Due June 30, 2021
PAC Gaming Account Summary Report submitted August 17, 2021	Due 90 days after fiscal year end
Cheque Inventory	
Bank General Account Cheques used for 2020-2021 were #1004 to #1158:	155 cheques
Remaining #1159 to #1500:	341 cheques
Bank Gaming Account Cheques used for 2020-2021 were #119 to #120:	2 cheques
Remaining #121 to #150:	30 cheques
Cost to purchase cheques, not needed as this time:	25 cheques for \$33.09 or \$1.32 each
PAC Cash Float	\$60.50


Peter Fang
Aug 17, 2021

*Carroll West
Carroll West*

GENERAL PAC ACCOUNT

2019/2020 balance carry over 15,285.06

2019/2020 SD41 PAC Grant balance carry over¹ 123.43

	2020/2021 YTD ACTUALS			Full Year Forecast	Budget	Variance	2019/2020
	Revenue	Expenses	Actual				
REVENUE							
Grants							
SD41 PAC Grant (\$118 + \$0.17 x #students) ²	181.41	0.00	181.41	181.41	182.77	-1.36	179.37
Fundraising							
Purdys	507.54	0.00	507.54	507.54	0.00	507.54	1,073.62
Hot Lunch and Milk	0.00	-6,873.90	-6,873.90	-6,873.90	-7,439.80	565.90	9,830.66
Movie Nights	0.00	0.00	0.00	0.00	0.00	0.00	108.50
Sports Day	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Neufeld Farms	7,522.20	-6,194.00	1,328.20	1,328.20	0.00	1,328.20	0.00
Inman Spirit Wear	2,779.78	-2,779.78	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	10,990.93	-15,847.68	-4,856.75	-4,856.75	-7,257.03	2,400.28	11,192.15
EXPENSES							
Administration							
Bank charges	0.00	-81.25	-81.25	-81.25	-167.00	85.75	0.00
BCCPAC PAC Membership ³	0.00	-75.00	-75.00	-75.00	-75.00	0.00	-75.00
Misc. (Stamps, binder, envelopes.) ⁴	0.00	-101.53	-101.53	-101.53	-100.00	-1.53	-62.21
Munchalunch (Pro-rated ^{and 2022} to apply to 2nd semester) ⁵	0.00	-436.80	-436.80	-436.80	0.00	-436.80	-100.80
Munchalunch Money Transfer Fees	0.00	-0.80	-0.80	-0.80	0.00	-0.80	0.00
Community							
2019-2020 Welcome Back BBQ	0.00	-29.61	-29.61	-29.61	-29.16	-0.45	77.97
Santa's Pancake Breakfast	0.00	0.00	0.00	0.00	0.00	0.00	-128.33
Coffee and Curriculum with Mr. Chow ⁴	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Volunteer appreciation ⁴	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contribution to School							
Teacher Consumables (26 enrolling and non-enrolling, x \$80) ⁵	0.00	-1,228.84	-1,228.84	-1,228.84	-2,080.00	851.16	-1,578.75
Library	0.00	-482.70	-482.70	-482.70	-500.00	17.30	-756.57
Music	0.00	-235.21	-235.21	-235.21	-250.00	14.79	0.00
Water Supply for Earthquake Bin	0.00	0.00	0.00	0.00	-80.00	80.00	0.00
Levelled Readers	0.00	-2,000.00	-2,000.00	-2,000.00	-2,000.00	0.00	0.00

2020/2021 YTD ACTUALS

Full Year Budget Variance 2019/

Loore West

PAC FUNDS HELD IN SCHOOL ACCOUNT
 (Donations with tax receipts)

2019/2020 balance carry over 0.00

	2020/2021 YTD ACTUAL			Full Year			2019/ 2020
	Revenue	Expenses	Net	Forecast	Budget	Variance	
INCOME							
Parent Donations (with tax receipts)	880.68	0.00	880.68	880.68	500.00	380.68	0.00
Parent Donations for Staff							
Appreciation (with tax receipts)	0.00	0.00	0.00	800.00	0.00	800.00	0.00
TOTAL INCOME	880.68	0.00	880.68	1,680.68	500.00	1,180.68	0.00
EXPENSES							
Levelled Readers (special acquisition)		-500.00	-500.00	-500.00	-500.00	0.00	0.00
Staff Appreciation Luncheon	0.00	-630.00	-630.00	-630.00	0.00	-630.00	0.00
TOTAL EXPENSES		-1,130.00	-1,130.00	-1,130.00	-500.00	-630.00	0.00
CASH FLOW (revenue - expenses),							
Surplus / (Deficit)			-249.32	550.68	0.00	550.68	0.00
NET			-249.32	550.68	0.00	550.68	0.00


 Aug 17, 2021

Loorede Water